

**DARTS HILL GARDEN CONSERVANCY TRUST SOCIETY**  
**Treasurer's Report – as @December 31, 2021**  
**for 2022 AGM**  
**(February 26, 2022)**

**1) RBC Royal Bank: Banking**

Operation of both accounts, one being the main chequing account and the other being the Square Reader account are balanced and reconciled to the General Ledger.

**(See Financial Statement as @ December 31, 2021).**

**2) RBC Dominion Securities:** During the month of September the Society was successful in opening an account with RBCDS for the purpose of facilitating the receipt of 'in kind' public donations. This account is linked to the Society's main bank account @ RBC Royal Bank. Your treasurer tested this linkage successfully in November 2021.

**3) Canada Helps:** A similar account and facility has been created by the Society with 'CANADA HELPS'. CANADA HELPS can assist the Society in the issuance of income tax receipts and aid in its marketing efforts to the public. Donations are being received via 'CANADA HELPS' since November 2021.

**4) Financial Records (General Ledger)** continues to be successfully backed up on both your Treasurer's Desktop Computer and City of Surrey via our Board Minutes.

**Notes re Financial Statement as @ December 31, 2021**

**5) a) Donations – (Strolls) – 12,884.01** Deposits have been received via cash collected as well as the Square Reader Trial successfully conducted during the Summer. In addition. The City of Surrey on behalf of DHGCTS collected 7722.39 of this total.

**Donations – (Other) – (12,550.00)** receipts of grant monies from Surrey Cultural Grants (4600.00), a donation from the City of Surrey re a film industry parking lot usage (7750.00) plus the Alpine Club (200.00).

**Donations – Special Projects – (235.00) Gross before service charge**

**(See statement – 5) (i)**

**Donations – Welcoming Centre – (5368.68) Gross before service charge**

**(See statement – 5) (i)**

**b) Plant Sales – (7015.42) – Sales totalled as @ December 31, 2021.**

**c) Membership – (5145.00)** this amount in the Financial Statement reflects the General Ledger i.e., what has been collected and deposited in the RBC Bank Chequing Account (765.00) and in addition to our Square Reader Account (4380.00).

***It's important to note that of the total collected to date, approx. 85% of this total was done via Square Reader whereas the remaining approx. 15% was collected in cash or cheques.***

**d) Book Sales – A few sales in the last few months of the year.**

e) **Liquidity Needs** – to avoid additional monthly account fees charged by RBC Royal Bank, a 15,000 minimum monthly balance must be maintained. This minimum was not maintained in November and December but 2022 will provide change here.

f) **Investment** – The Society owns a 60,000.00 Redeemable RBC GIC @ .55% maturing Nov 23, 2022

**g) Contingencies -**

Because there was not a G/L account included in our 2021 Budget, legal fees paid thus far pursuant to our Application for Registered Charity status have been accounted for in Contingencies.

**h) YTD**

- as shown in Financial Statement, **Revenue** is stated as **11.37%** over budget. This percentage includes the Rollover of the 60K RBC GIC

- as shown in Financial Statement, **Disbursement** is stated as **22.41%** over budget. This percentage includes the Budget of the 60K RBC GIC.

**i) Service Charges - (647.10 - Total)**

RBC Royal Bank **254.12**; RBC Dominion Securities **85.67**;

Square Reader **185.58**; Canada Helps **112.24**; Eventbrite **9.49**

**6) Annual Reporting required under the Society Act:**

Unlike previous years, when it has been done by our Society without assistance, it was considered this year to be prudent to have consistency in our Annual Reporting and to have it completed in this way prior to the filing of our Application for Registered Charity status with CRA. Going forward into 2022, it is anticipated that the Society will in the end update the B.C. Registry.

**7) Surrey Cultural Grants:**

**Re 2022:** The Society filed an application in September 2021, requesting assistance for its 2022 planned project entitled 'Artists in Residence & Temporary Art Installations Project'. The amount requested is 10,000.00 which the Society has indicated that it will match for enhancements of the Society's website and marketing activities. The results of our application will be known in early February 2022.

**Re 2021:** Eighty (80%) of the requested amount of 5000.00 i.e., 4000.00 was received (early March). The balance (remaining 20%) will be received pending Surrey Cultural Grants receiving an accounting of the monies used in 2021. This grant's application was for two projects i.e. 1) the planned AiR Programme 2) Digitalization of 'A Secret Garden'.

The digitalization, due to copy right issues not being released, prevented the digitalization to go forward. As result the 'Video Project' resulting in the production of five professional videos, all of which have been posted on the Society's website.

**8) Square Reader:**

Square Reader is now the service provider for the processing of Membership Fees, Plant Sales and Book Sales when cash or cheques are not used for payment.

**NEW:** Donations (Strolls) have been included for processing as well since July 2021, with the opening of the garden to the public.

### 9) Registered Charitable Status:

The Society's application for Registered Charity Status has been accepted by CRA and is retroactive to April 29, 2021, the date of the Society's application.

Unlike a Foundation, the Society is a Registered Public Charity which is now able to accept donations for which it can issue a tax receipt to the donor for their income tax purposes. The donations can be specifically directed by the donor to the 'Welcoming Centre', or 'Special Projects' or for general use by the Society.

### 10) Celebration '20' – Expense associated with celebrating the Society's 20<sup>th</sup> anniversary totaled 19352.43.

A breakdown follows:

Paul Spriggs Demo	Paul's Fee	596.00		
Luncheon		25.77		
Supplies		924.78		
Troughs		<u>270.39</u>	1816.94	
Technical Support	PCS		249.38	
Videographer			14786.11	
AiR Programme		<u>2500.00</u>		<u>17535.49</u>
<b>TOTAL</b>			<b>19352.43</b>	

### 11) Budget 2022:

The Excel Spreadsheet entitled Draft Budget 2022 projects Revenue and Disbursements for the Society's 2022 fiscal year. This budget has been approved by the Board for presentation to the membership at the Society's AGM for their awareness. To assist in the membership's understanding of this budget, notes have been added (see the bottom of the page). The Society's Board feels that this budget best portrays what is anticipated in year 2022. Although approval of the 2022 budget is not required for AGM purposes, a motion to have it approved will be called for @ the AGM.

**See attached Excel File: DHGCTS Budget 2022**

**E. & O. E.**

Submitted by Ron Fawcett

December 31, 2021